## Development Policy Lecture 13

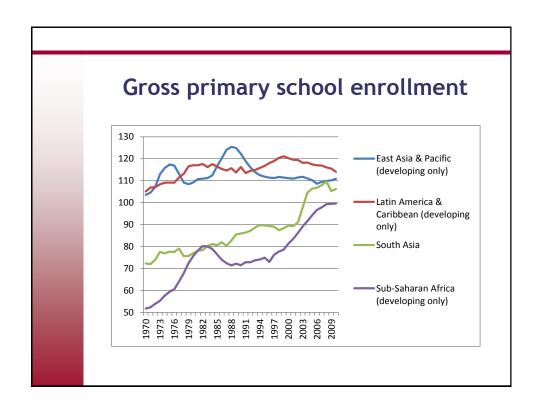
## **Education**

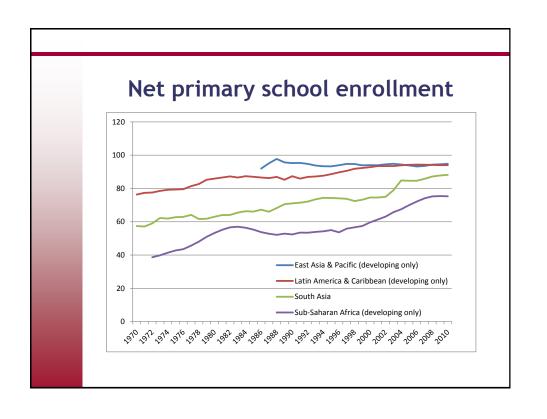


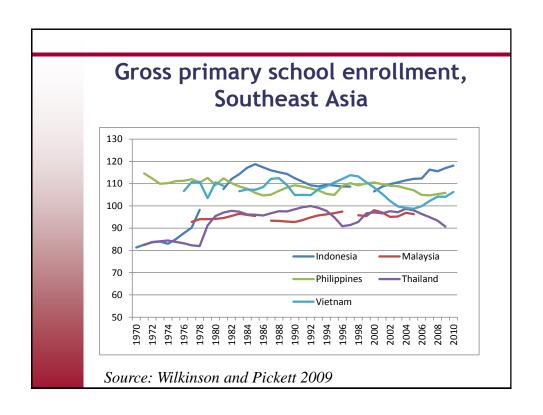
## Theodore W. Schultz

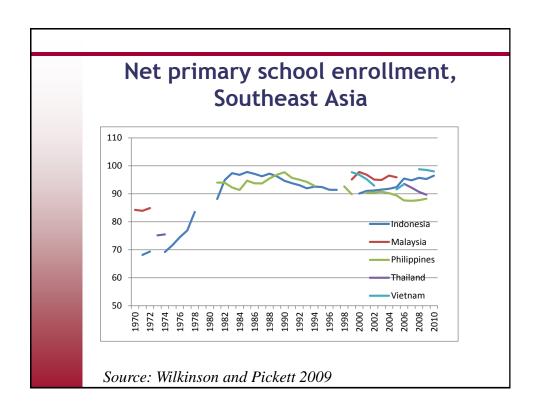
- Never attended high school, went to college against the wishes of his parents.
- "Investment in Human Capital," *American Economic Review*, 1961.
- Viewing knowledge and skills as assets that has a rate of return like capital, he paved the way for new growth theory.

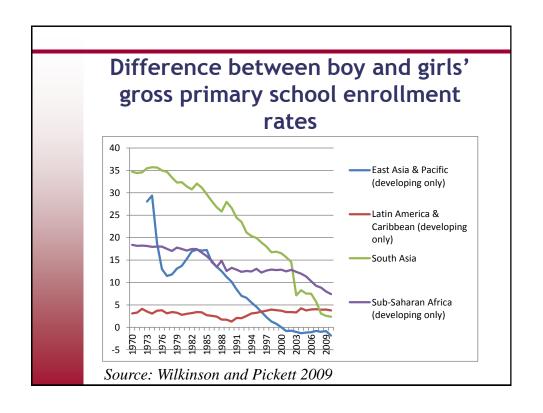


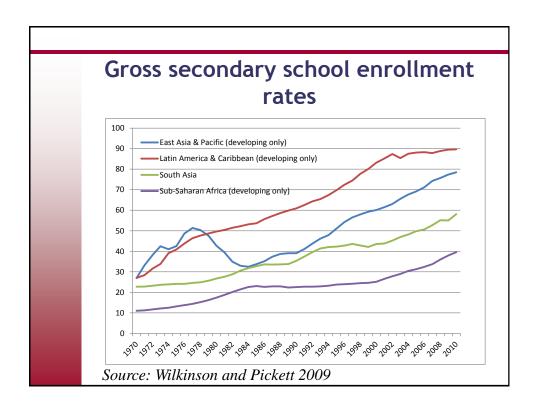


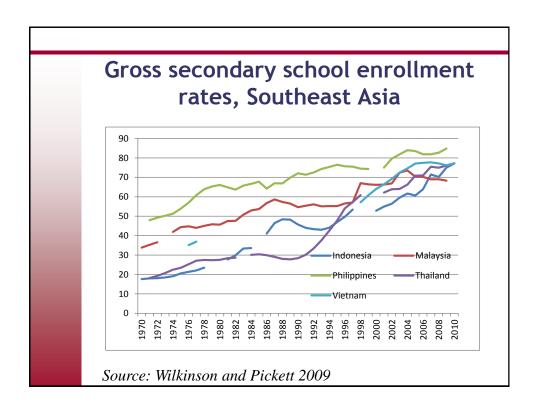


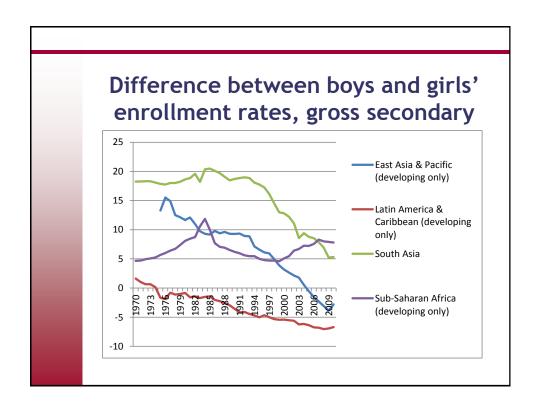


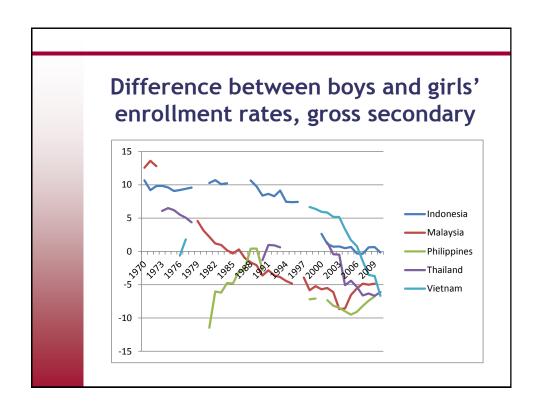


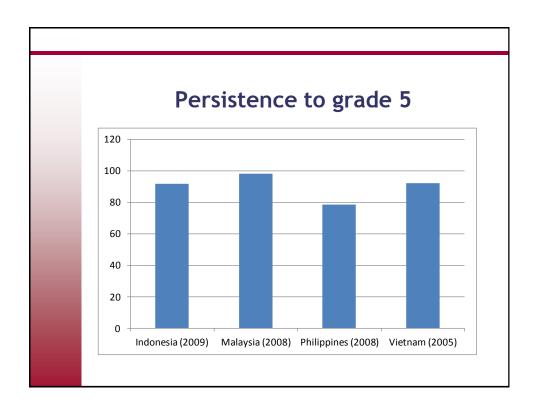


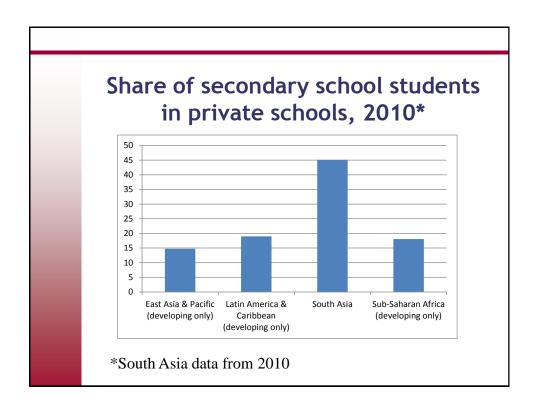


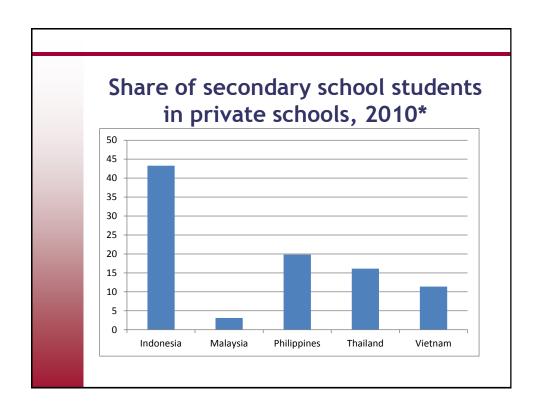


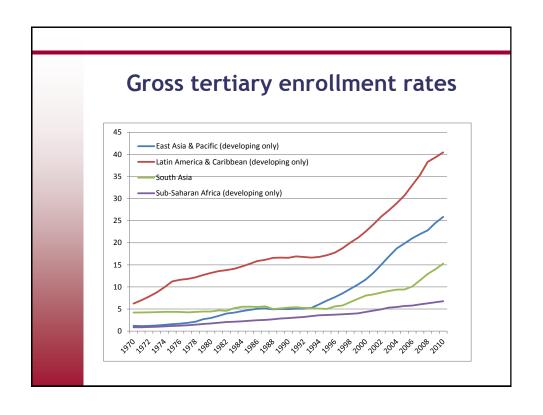


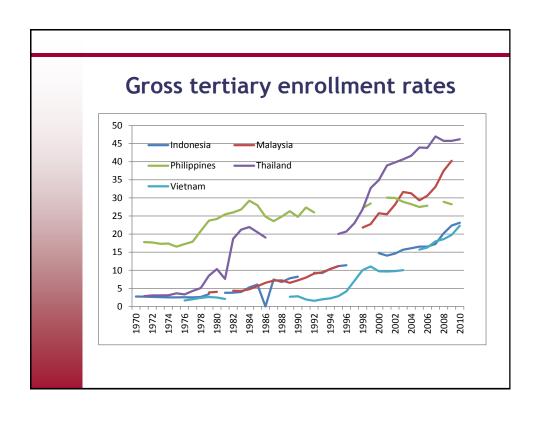


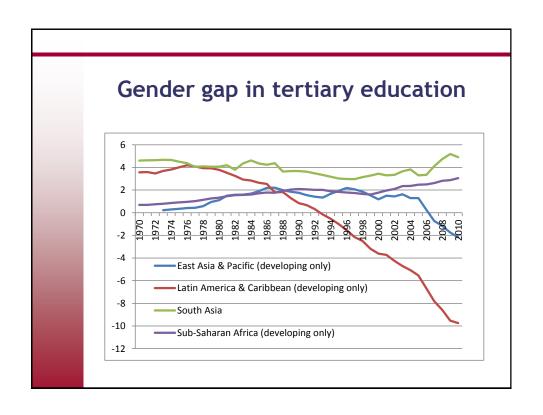


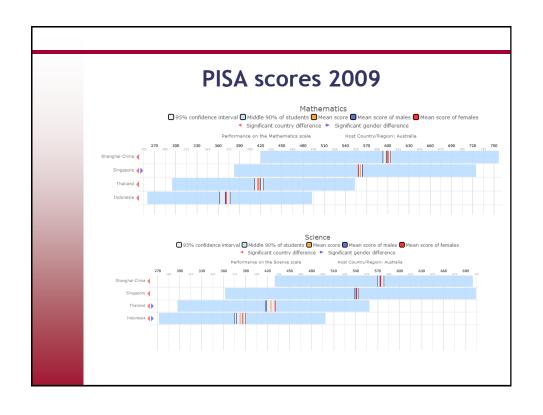


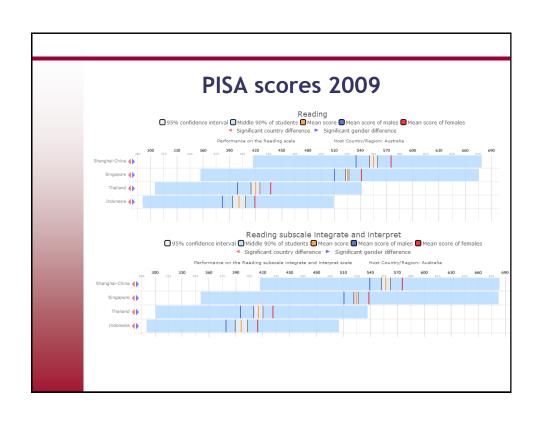












First university degrees, 2008 or					
	most	recent	year		
	Field of first university degree  All fields All S&E fields		Percent		
Region/country/econ omy			S&E	Natural sciences En	Natural iences Engineering
World total	14,854,840	5,000,700	33.7	11.7	13.2
United States	1,580,413	496,168	31.4	11.2	4.4
EU	2,675,270	932,898	34.9	11.5	12.1
Japan	555,690	336,815	60.6	6.3	17.1
China	2,256,783	1,143,338	50.7	13.2	31.2
India (2003)	2,052,197	463,186	22.6	16.3	6.2
Malaysia (2007)	93,384	43,754	46.9	22.2	18.6
Philippines (2004)	350,529	86,690	24.7	7.5	12.9
Singapored	11,472	5,234	45.6	11.7	33.9
South Korea	315,204	129,641	41.1	12.0	24.5
Taiwan	230,198	92,636	40.2	13.0	24.2

