

**Fulbright Economics Teaching Program
Master in Public Policy
Academic Year 2015-2016
Fall Term**

**SYLLABUS
Introduction to Financial Accounting**

Teaching team

- Instructor: Tran Thi Que Giang (giangttq@fetp.edu.vn)
- Tutor: Le Phan Ai Nhan (m6.nhanlpa@fetp.edu.vn)

Class schedule

Tuesday: 13:30 – 15:00

Office hours

	Monday	Tuesday	Wednesday	Thursday	Friday
T.T.Q. Giang	15:00 – 16:30		15:00 – 16:30		
Le Phan Ai Nhan			15:30 – 17:00		

If the scheduled office hours are not convenient, please make specific appointments with the instructor.

Course Objective

The Introduction to Financial Accounting course is designed to provide students with fundamental knowledge as a background for the successive courses such as Financial Analysis, Development Finance and Appraisal of Public Investment.

The objective of this course is to introduce to students key concepts of financial accounting and familiarize them with principles and concepts of accounting and financial statements including balance sheet, income statement and statement of cash flow. After the course, students are expected to understand the general process of the development, substance, structure and relationship of financial statements; getting to know how to use this information to calculate financial ratios and indicators for evaluating the financial status and business performance from the perspective of an investor on planning and making investment decisions. This course does not aim at training professional accountants.

Teaching Methods

Lectures, case studies and practical application will be combined with an emphasis on students self-learning capacity through an international online material. Apart from conventional lectures, guest lecturers or practitioners may be invited to a talk or discussion session with students. Students are required to use financial statements of a listed company in Vietnam for practical assignments. In a class, there will be some time slots allocated for answering students' questions arising from their assignment and self learning, apart from lecture and case study discussion.

Readings

Main textbooks

- Roman L.Weil, Katherine Schipper and Jennifer Francis, *Financial Accounting: An Introduction to Concepts, Methods and Uses*, South-Western College Pub; 14 edition (November 8, 2012) (*abbr : WSF*)
- Robert N. Anthony, Leslie K. Breitner, *Essentials of Accounting*, Prentice Hall; 11 edition (February 3, 2012) (*abbr: A&B*)

References

Dyckman, T., R. Magee, G. Pleiffer, *Financial Accounting*, Cambridge Business Publishers, 4th edition (2014)

Online material

Brian J. Bushee, *Introduction to Financial Accounting*, Wharton's Business Foundations Specialization (Wharton School of the University of Pennsylvania).

<https://www.coursera.org/course/whartonaccounting>

Requirements

Apart from reading the assigned materials, students are required to do assignments, prepare for case study and do group assignment before class to understand theories and apply them into practice. Students are expected to learn online material in order to participate in discussion and understand lectures. The course consists of 12 lectures and two sessions for final exam. There is a class lecture every week.

There are five individual assignments and one group assignment. Each group is composed of 4-5 students and selects a listed company on Vietnamese stock market to write a report and make a presentation on to substitute the final exam.

Assignments	Distribution Date	Due Date
Assignment 1: Accounting Principles	Mon., Oct. 19 th , 2015	Mon., Nov. 2 nd , 2015
Assignment 2: Balance Sheet	Mon., Nov. 2 nd , 2015	Mon., Nov. 16 th , 2015
Assignment 3: Income Statement	Mon., Nov. 16 th , 2015	Mon., Dec. 07 th ,2015
Assignment 4: Cash Flow Statement	Mon., Dec. 07 th ,2015	Mon., Dec. 21 st ,2015
Assignment 5: Financial Ratios	Mon., Dec. 21 st ,2015	Mon., Jan. 4 th , 2015

Course Assessment

Students will be assessed as Pass or Fail. Each assignment is graded as Good/Pass/Fail. Students can participate in group discussion to do assignments, yet each student should do and submit individual assignments on his/her own. Those students who do not submit assignments or violate the course rules will be given a zero score and a penalty according to MPP program regulations. Assignments should be turned in at the lab room by 8:20 am on the due date.

CLASS SCHEDULE

Lecture	Date	Lesson	Required reading (<i>and reference</i>)	Assignment
01	Oct. 13 th , 2015	Introduction to Business Activities and Overview of Financial Statements	WSF, Ch. 1 A&B, Part 1	
02	Oct. 20 th , 2015	Accounting Process and Balance Sheet	WSF, Ch.2 A & B, Part 2, 3,7, 8	Distribution of Assignment 1
03	Oct. 27 th , 2015	Balance Sheet (continued)	WSF, Ch. 2, 4 (<i>and 8,9,10,11,15</i>) A&B, Part 2,7, 8	
04	Nov. 03 rd , 2015	Income Statement	WSF, Ch. 3, 5 A&B , Part 3, 4, 5, 6	Distribution of Assignment 2
05	Nov. 10 th , 2015	Income Statement (continued)	WSF, Ch. 3, 5 A&B , Part 3, 4, 5, 6	
06	Nov. 17 th , 2015	Case Study: <i>Accounting for the phone at Apple Inc</i>	HBS Case: <i>Accounting for the iPhone at Apple Inc</i>	Distribution of Assignment 3
07	Dec. 01 st , 2015	Statement of Cash Flow: Overview	WSF, Ch. 6, 16 A&B, Part 8, 9	
08	Dec. 08 th , 2015	Methods of Preparing Statement of Cash Flow	WSF, Ch. 6, 16 A&B, Part 9, 10	Distribution of Assignment 4
09	Dec. 15 th , 2015	Case Study: <i>North Mountain Nursery, Inc.: Statement of Cash Flow</i>	Darden School of Business Case: <i>North Mountain Nursery, Inc.: Statement of Cash Flow</i>	
10	Dec. 22 nd , 2015	Financial Ratios	WSF, Ch. 7, 17	Distribution of Assignment 5
11	Dec. 29 th , 2015	Case Study: <i>Financial Statement Analysis-Identify the Industry</i>	HBS/ Thunderbird School of Global Management case: <i>Financial Statement Analysis-Identify the Industry</i>	
12	Jan. 05 th , 2016	Financial Statement Analysis	<i>2014 Annual Financial statement of Vinamilk</i>	
13	Jan. 12-13 th , 2016	Term-end Presentation		